Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

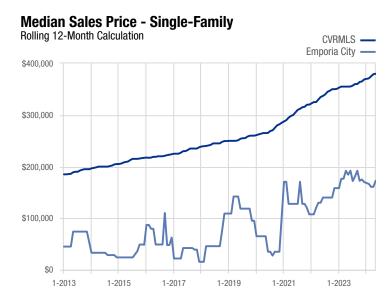


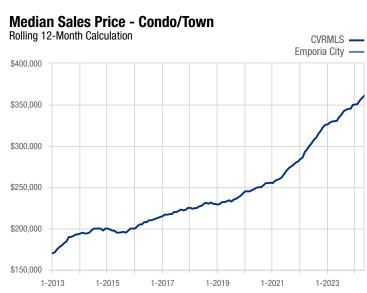
Emporia City

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1	4	+ 300.0%	3	21	+ 600.0%
Pending Sales	0	2		2	9	+ 350.0%
Closed Sales	1	3	+ 200.0%	3	8	+ 166.7%
Days on Market Until Sale	216	48	- 77.8%	84	61	- 27.4%
Median Sales Price*	\$30,000	\$189,000	+ 530.0%	\$192,000	\$186,250	- 3.0%
Average Sales Price*	\$30,000	\$199,333	+ 564.4%	\$147,000	\$171,813	+ 16.9%
Percent of Original List Price Received*	50.0%	91.6%	+ 83.2%	79.8%	93.7%	+ 17.4%
Inventory of Homes for Sale	2	14	+ 600.0%		_	_
Months Supply of Inventory	2.0	7.0	+ 250.0%		_	_

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.