Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

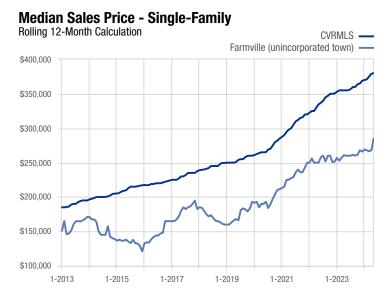


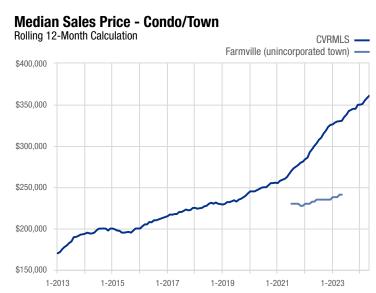
Farmville (unincorporated town)

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	10	11	+ 10.0%	48	55	+ 14.6%	
Pending Sales	8	5	- 37.5%	42	41	- 2.4%	
Closed Sales	14	8	- 42.9%	35	35	0.0%	
Days on Market Until Sale	34	21	- 38.2%	41	61	+ 48.8%	
Median Sales Price*	\$249,250	\$305,500	+ 22.6%	\$266,000	\$319,000	+ 19.9%	
Average Sales Price*	\$238,875	\$287,375	+ 20.3%	\$274,353	\$308,677	+ 12.5%	
Percent of Original List Price Received*	97.1%	98.9%	+ 1.9%	96.8%	95.9%	- 0.9%	
Inventory of Homes for Sale	13	28	+ 115.4%		_	_	
Months Supply of Inventory	1.6	4.3	+ 168.8%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.