Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

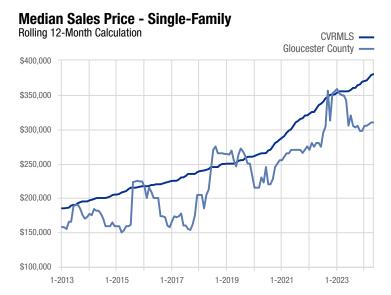


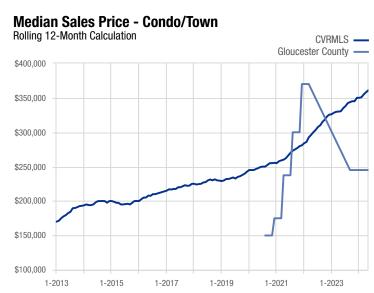
Gloucester County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	5	6	+ 20.0%	20	19	- 5.0%	
Pending Sales	4	5	+ 25.0%	13	14	+ 7.7%	
Closed Sales	3	5	+ 66.7%	13	12	- 7.7%	
Days on Market Until Sale	25	27	+ 8.0%	14	34	+ 142.9%	
Median Sales Price*	\$335,000	\$335,000	0.0%	\$285,000	\$335,000	+ 17.5%	
Average Sales Price*	\$330,000	\$310,199	- 6.0%	\$329,050	\$383,583	+ 16.6%	
Percent of Original List Price Received*	106.3%	101.0%	- 5.0%	99.2%	97.0%	- 2.2%	
Inventory of Homes for Sale	8	8	0.0%		_	_	
Months Supply of Inventory	3.4	2.8	- 17.6%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.