Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

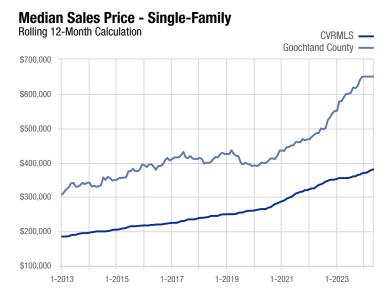


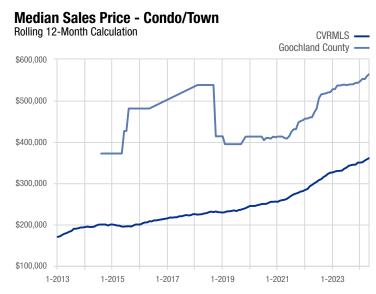
Goochland County

| Single Family | May | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 5-2023 | Thru 5-2024 | % Change | |
| New Listings | 44 | 57 | + 29.5% | 196 | 243 | + 24.0% | |
| Pending Sales | 39 | 31 | - 20.5% | 162 | 162 | 0.0% | |
| Closed Sales | 34 | 40 | + 17.6% | 156 | 131 | - 16.0% | |
| Days on Market Until Sale | 35 | 33 | - 5.7% | 34 | 32 | - 5.9% | |
| Median Sales Price* | \$676,000 | \$711,000 | + 5.2% | \$614,400 | \$643,750 | + 4.8% | |
| Average Sales Price* | \$817,701 | \$892,396 | + 9.1% | \$671,362 | \$813,627 | + 21.2% | |
| Percent of Original List Price Received* | 104.5% | 100.7% | - 3.6% | 103.2% | 100.8% | - 2.3% | |
| Inventory of Homes for Sale | 90 | 100 | + 11.1% | | _ | _ | |
| Months Supply of Inventory | 3.0 | 3.3 | + 10.0% | | _ | _ | |

| Condo/Town | May | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 5-2023 | Thru 5-2024 | % Change | |
| New Listings | 5 | 1 | - 80.0% | 20 | 28 | + 40.0% | |
| Pending Sales | 4 | 1 | - 75.0% | 17 | 24 | + 41.2% | |
| Closed Sales | 7 | 6 | - 14.3% | 18 | 24 | + 33.3% | |
| Days on Market Until Sale | 99 | 51 | - 48.5% | 52 | 35 | - 32.7% | |
| Median Sales Price* | \$522,995 | \$577,400 | + 10.4% | \$542,685 | \$574,715 | + 5.9% | |
| Average Sales Price* | \$530,327 | \$567,448 | + 7.0% | \$540,114 | \$574,370 | + 6.3% | |
| Percent of Original List Price Received* | 102.2% | 106.3% | + 4.0% | 104.0% | 105.7% | + 1.6% | |
| Inventory of Homes for Sale | 10 | 6 | - 40.0% | | _ | _ | |
| Months Supply of Inventory | 3.3 | 1.3 | - 60.6% | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.