Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

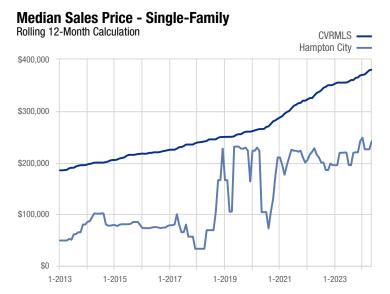


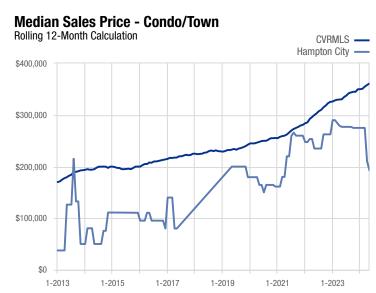
Hampton City

Single Family	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	4		11	13	+ 18.2%
Pending Sales	6	6	0.0%	12	10	- 16.7%
Closed Sales	1	1	0.0%	5	4	- 20.0%
Days on Market Until Sale	_	3		31	42	+ 35.5%
Median Sales Price*	_	\$297,000		\$303,750	\$393,000	+ 29.4%
Average Sales Price*	_	\$297,000		\$304,125	\$380,238	+ 25.0%
Percent of Original List Price Received*	_	84.8%		100.2%	92.5%	- 7.7%
Inventory of Homes for Sale	1	3	+ 200.0%		_	_
Months Supply of Inventory	0.5	1.2	+ 140.0%		_	_

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	1		3	1	- 66.7%
Pending Sales	0	1		2	1	- 50.0%
Closed Sales	1	1	0.0%	2	1	- 50.0%
Days on Market Until Sale	10	5	- 50.0%	12	5	- 58.3%
Median Sales Price*	\$275,000	\$240,000	- 12.7%	\$277,000	\$240,000	- 13.4%
Average Sales Price*	\$275,000	\$240,000	- 12.7%	\$277,000	\$240,000	- 13.4%
Percent of Original List Price Received*	103.8%	104.4%	+ 0.6%	101.9%	104.4%	+ 2.5%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.