Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

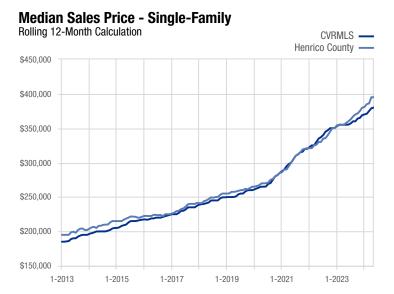


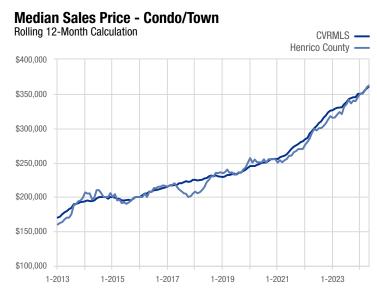
Henrico County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	318	316	- 0.6%	1,290	1,346	+ 4.3%	
Pending Sales	289	292	+ 1.0%	1,188	1,200	+ 1.0%	
Closed Sales	285	274	- 3.9%	1,055	1,044	- 1.0%	
Days on Market Until Sale	12	16	+ 33.3%	19	20	+ 5.3%	
Median Sales Price*	\$395,765	\$408,000	+ 3.1%	\$351,000	\$396,750	+ 13.0%	
Average Sales Price*	\$460,047	\$487,625	+ 6.0%	\$417,015	\$475,382	+ 14.0%	
Percent of Original List Price Received*	104.0%	103.0%	- 1.0%	101.8%	101.7%	- 0.1%	
Inventory of Homes for Sale	217	224	+ 3.2%		_	_	
Months Supply of Inventory	0.9	1.0	+ 11.1%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	112	123	+ 9.8%	564	553	- 2.0%
Pending Sales	107	96	- 10.3%	516	510	- 1.2%
Closed Sales	108	114	+ 5.6%	444	440	- 0.9%
Days on Market Until Sale	18	22	+ 22.2%	23	29	+ 26.1%
Median Sales Price*	\$325,000	\$351,930	+ 8.3%	\$325,000	\$361,000	+ 11.1%
Average Sales Price*	\$365,114	\$395,697	+ 8.4%	\$361,234	\$405,183	+ 12.2%
Percent of Original List Price Received*	101.4%	100.8%	- 0.6%	100.6%	100.5%	- 0.1%
Inventory of Homes for Sale	126	121	- 4.0%		_	_
Months Supply of Inventory	1.3	1.3	0.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.