## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

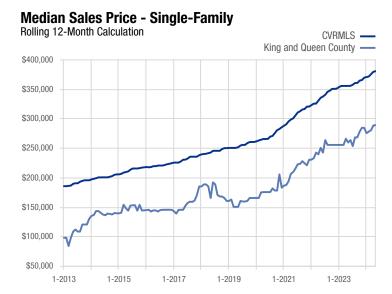


## **King and Queen County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	5	7	+ 40.0%	19	27	+ 42.1%	
Pending Sales	2	5	+ 150.0%	14	16	+ 14.3%	
Closed Sales	5	5	0.0%	12	17	+ 41.7%	
Days on Market Until Sale	7	12	+ 71.4%	17	21	+ 23.5%	
Median Sales Price*	\$230,000	\$288,450	+ 25.4%	\$274,500	\$288,450	+ 5.1%	
Average Sales Price*	\$234,980	\$354,080	+ 50.7%	\$273,077	\$356,191	+ 30.4%	
Percent of Original List Price Received*	100.2%	99.3%	- 0.9%	99.6%	99.5%	- 0.1%	
Inventory of Homes for Sale	8	13	+ 62.5%		_	_	
Months Supply of Inventory	2.4	3.7	+ 54.2%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.