Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

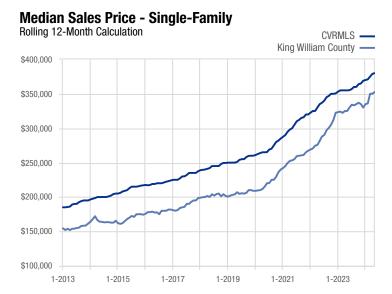


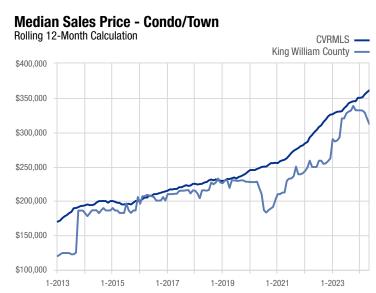
King William County

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	18	34	+ 88.9%	89	128	+ 43.8%
Pending Sales	12	26	+ 116.7%	76	94	+ 23.7%
Closed Sales	19	12	- 36.8%	67	79	+ 17.9%
Days on Market Until Sale	38	45	+ 18.4%	34	42	+ 23.5%
Median Sales Price*	\$337,000	\$363,750	+ 7.9%	\$325,000	\$368,775	+ 13.5%
Average Sales Price*	\$328,105	\$358,996	+ 9.4%	\$324,459	\$384,837	+ 18.6%
Percent of Original List Price Received*	100.0%	98.2%	- 1.8%	98.7%	98.2%	- 0.5%
Inventory of Homes for Sale	29	66	+ 127.6%		_	_
Months Supply of Inventory	1.8	4.0	+ 122.2%		_	_

Condo/Town		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1	2	+ 100.0%	9	19	+ 111.1%
Pending Sales	1	1	0.0%	8	14	+ 75.0%
Closed Sales	3	4	+ 33.3%	9	13	+ 44.4%
Days on Market Until Sale	65	39	- 40.0%	38	38	0.0%
Median Sales Price*	\$330,000	\$283,750	- 14.0%	\$330,000	\$285,000	- 13.6%
Average Sales Price*	\$339,402	\$284,873	- 16.1%	\$334,089	\$286,334	- 14.3%
Percent of Original List Price Received*	97.3%	95.8%	- 1.5%	97.9%	97.4%	- 0.5%
Inventory of Homes for Sale	5	13	+ 160.0%		_	_
Months Supply of Inventory	2.5	6.5	+ 160.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.