Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

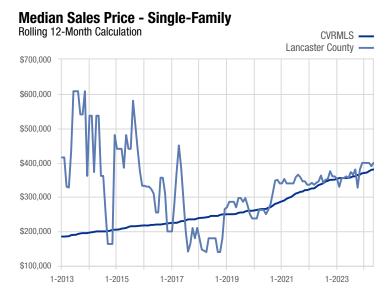


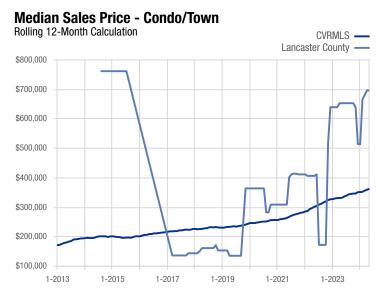
Lancaster County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	8	6	- 25.0%	31	25	- 19.4%	
Pending Sales	6	5	- 16.7%	18	19	+ 5.6%	
Closed Sales	4	5	+ 25.0%	17	14	- 17.6%	
Days on Market Until Sale	29	45	+ 55.2%	37	45	+ 21.6%	
Median Sales Price*	\$405,000	\$497,950	+ 23.0%	\$380,000	\$310,000	- 18.4%	
Average Sales Price*	\$370,000	\$509,890	+ 37.8%	\$335,706	\$454,727	+ 35.5%	
Percent of Original List Price Received*	96.3%	92.2%	- 4.3%	97.2%	95.6%	- 1.6%	
Inventory of Homes for Sale	13	12	- 7.7%		_	_	
Months Supply of Inventory	3.4	3.1	- 8.8%		_	_	

Condo/Town		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	_	_	_	6	57	+ 850.0%
Median Sales Price*	_	_		\$512,500	\$695,000	+ 35.6%
Average Sales Price*	_	_	_	\$512,500	\$695,000	+ 35.6%
Percent of Original List Price Received*	_	_		96.6%	92.8%	- 3.9%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.