Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

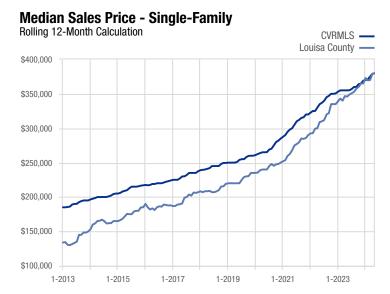


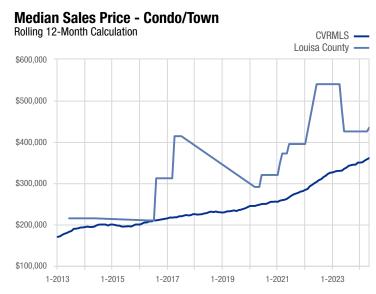
Louisa County

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	37	43	+ 16.2%	166	186	+ 12.0%
Pending Sales	31	35	+ 12.9%	139	169	+ 21.6%
Closed Sales	28	33	+ 17.9%	107	136	+ 27.1%
Days on Market Until Sale	36	64	+ 77.8%	38	56	+ 47.4%
Median Sales Price*	\$357,500	\$380,000	+ 6.3%	\$349,800	\$379,000	+ 8.3%
Average Sales Price*	\$399,456	\$473,181	+ 18.5%	\$404,441	\$461,458	+ 14.1%
Percent of Original List Price Received*	99.9%	98.9%	- 1.0%	98.8%	97.1%	- 1.7%
Inventory of Homes for Sale	64	63	- 1.6%		_	_
Months Supply of Inventory	2.7	2.2	- 18.5%		_	_

Condo/Town	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	0	0	0.0%	2	2	0.0%	
Pending Sales	0	0	0.0%	2	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	6	_		6	_	_	
Median Sales Price*	\$415,990			\$415,990	_	_	
Average Sales Price*	\$415,990	_		\$415,990	_	_	
Percent of Original List Price Received*	99.0%			99.0%	_	_	
Inventory of Homes for Sale	0	2		_	_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.