Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

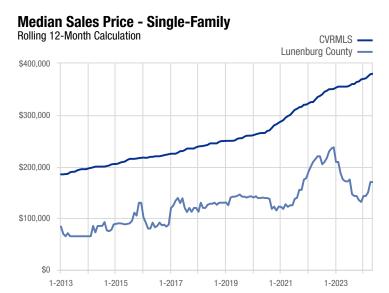


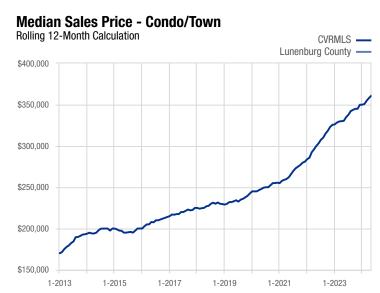
Lunenburg County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	2	5	+ 150.0%	22	16	- 27.3%	
Pending Sales	2	5	+ 150.0%	22	14	- 36.4%	
Closed Sales	8	2	- 75.0%	21	9	- 57.1%	
Days on Market Until Sale	112	7	- 93.8%	63	45	- 28.6%	
Median Sales Price*	\$167,500	\$166,368	- 0.7%	\$115,000	\$202,425	+ 76.0%	
Average Sales Price*	\$232,750	\$166,368	- 28.5%	\$176,103	\$294,404	+ 67.2%	
Percent of Original List Price Received*	91.0%	101.1%	+ 11.1%	107.8%	96.9%	- 10.1%	
Inventory of Homes for Sale	5	8	+ 60.0%		_	_	
Months Supply of Inventory	1.6	2.5	+ 56.3%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.