## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

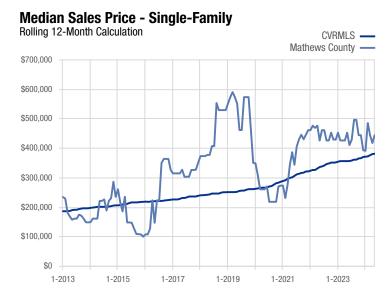


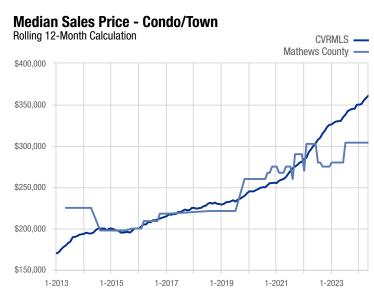
## **Mathews County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	2	2	0.0%	15	8	- 46.7%	
Pending Sales	1	3	+ 200.0%	15	8	- 46.7%	
Closed Sales	0	1		12	5	- 58.3%	
Days on Market Until Sale	_	168		49	95	+ 93.9%	
Median Sales Price*		\$1,550,000		\$384,250	\$651,000	+ 69.4%	
Average Sales Price*	_	\$1,550,000	<del></del>	\$450,350	\$688,680	+ 52.9%	
Percent of Original List Price Received*	_	52.5%		92.8%	92.2%	- 0.6%	
Inventory of Homes for Sale	5	3	- 40.0%		_	_	
Months Supply of Inventory	1.8	1.3	- 27.8%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_	_			_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_	_			_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.