## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

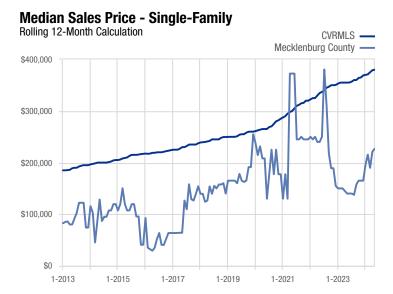


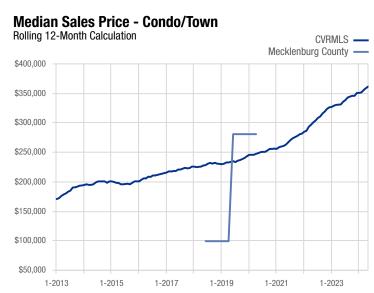
## **Mecklenburg County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	5	2	- 60.0%	18	12	- 33.3%	
Pending Sales	5	0	- 100.0%	10	12	+ 20.0%	
Closed Sales	1	2	+ 100.0%	6	14	+ 133.3%	
Days on Market Until Sale	14	43	+ 207.1%	34	61	+ 79.4%	
Median Sales Price*	\$90,000	\$184,186	+ 104.7%	\$120,000	\$215,900	+ 79.9%	
Average Sales Price*	\$90,000	\$184,186	+ 104.7%	\$383,000	\$264,856	- 30.8%	
Percent of Original List Price Received*	90.0%	100.6%	+ 11.8%	91.3%	93.3%	+ 2.2%	
Inventory of Homes for Sale	9	12	+ 33.3%		_	_	
Months Supply of Inventory	4.2	4.7	+ 11.9%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.