## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

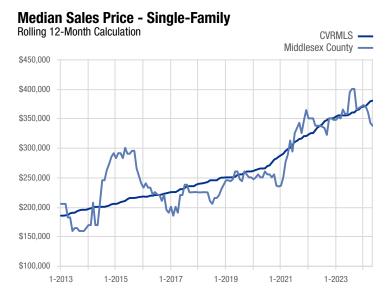


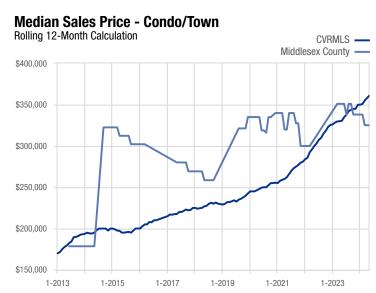
## **Middlesex County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	9	12	+ 33.3%	23	28	+ 21.7%	
Pending Sales	7	5	- 28.6%	21	16	- 23.8%	
Closed Sales	7	3	- 57.1%	16	12	- 25.0%	
Days on Market Until Sale	7	144	+ 1,957.1%	40	71	+ 77.5%	
Median Sales Price*	\$405,900	\$324,900	- 20.0%	\$385,450	\$322,950	- 16.2%	
Average Sales Price*	\$433,971	\$381,600	- 12.1%	\$483,394	\$344,433	- 28.7%	
Percent of Original List Price Received*	99.6%	93.5%	- 6.1%	95.6%	97.0%	+ 1.5%	
Inventory of Homes for Sale	7	15	+ 114.3%		_	_	
Months Supply of Inventory	1.5	5.0	+ 233.3%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	1		2	2	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		57	_	_
Median Sales Price*	_			\$351,000	_	_
Average Sales Price*	_	-	_	\$351,000	_	_
Percent of Original List Price Received*	_			88.0%	_	_
Inventory of Homes for Sale	0	2			_	_
Months Supply of Inventory	_	1.3			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.