Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

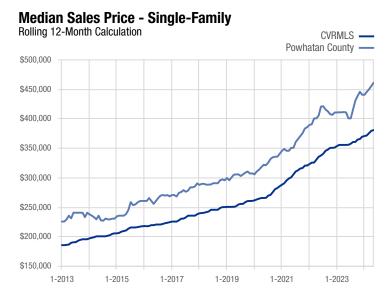


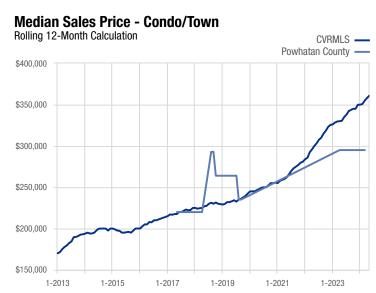
Powhatan County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	45	59	+ 31.1%	169	224	+ 32.5%	
Pending Sales	36	51	+ 41.7%	142	179	+ 26.1%	
Closed Sales	34	33	- 2.9%	141	150	+ 6.4%	
Days on Market Until Sale	31	14	- 54.8%	37	25	- 32.4%	
Median Sales Price*	\$428,250	\$505,000	+ 17.9%	\$437,500	\$507,500	+ 16.0%	
Average Sales Price*	\$450,006	\$543,339	+ 20.7%	\$492,204	\$537,286	+ 9.2%	
Percent of Original List Price Received*	101.9%	101.2%	- 0.7%	101.2%	99.9%	- 1.3%	
Inventory of Homes for Sale	50	53	+ 6.0%		_	_	
Months Supply of Inventory	1.6	1.7	+ 6.3%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		118	_	_
Median Sales Price*	_			\$295,000	_	_
Average Sales Price*	_	_		\$295,000	_	_
Percent of Original List Price Received*	_		_	84.3%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.