Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

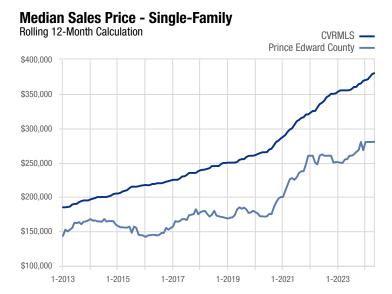


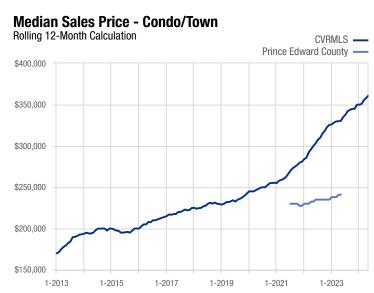
Prince Edward County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	20	16	- 20.0%	73	71	- 2.7%	
Pending Sales	13	6	- 53.8%	50	51	+ 2.0%	
Closed Sales	12	12	0.0%	35	44	+ 25.7%	
Days on Market Until Sale	54	40	- 25.9%	47	54	+ 14.9%	
Median Sales Price*	\$284,950	\$318,500	+ 11.8%	\$257,500	\$292,500	+ 13.6%	
Average Sales Price*	\$270,541	\$307,941	+ 13.8%	\$262,669	\$285,580	+ 8.7%	
Percent of Original List Price Received*	96.6%	94.3%	- 2.4%	95.9%	94.9%	- 1.0%	
Inventory of Homes for Sale	30	38	+ 26.7%		_	_	
Months Supply of Inventory	3.1	4.0	+ 29.0%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.