## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

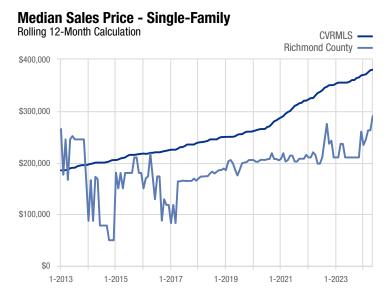


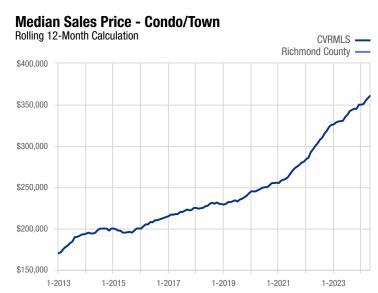
## **Richmond County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	2	4	+ 100.0%	10	26	+ 160.0%	
Pending Sales	1	2	+ 100.0%	7	15	+ 114.3%	
Closed Sales	3	2	- 33.3%	6	15	+ 150.0%	
Days on Market Until Sale	6	39	+ 550.0%	25	48	+ 92.0%	
Median Sales Price*	\$125,000	\$451,145	+ 260.9%	\$193,750	\$310,668	+ 60.3%	
Average Sales Price*	\$161,650	\$451,145	+ 179.1%	\$182,908	\$365,402	+ 99.8%	
Percent of Original List Price Received*	93.0%	106.7%	+ 14.7%	90.6%	96.4%	+ 6.4%	
Inventory of Homes for Sale	6	17	+ 183.3%	_	_	_	
Months Supply of Inventory	2.8	6.6	+ 135.7%		<u> </u>	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.