

Richmond Metro

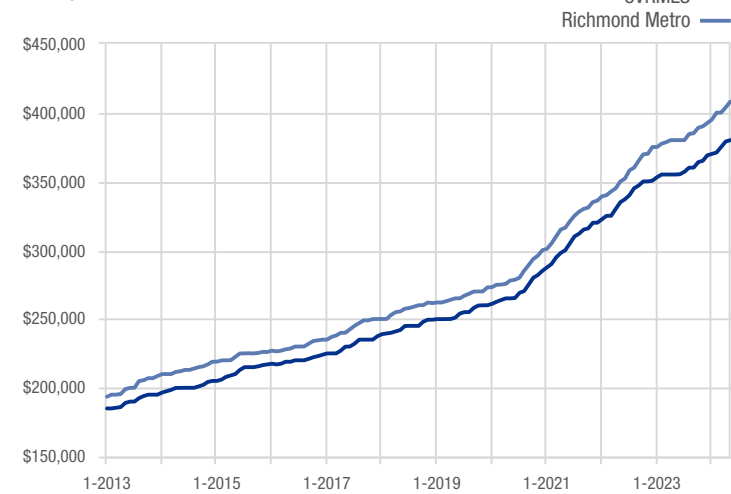
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1,206	1,208	+ 0.2%	5,121	5,372	+ 4.9%
Pending Sales	1,078	1,058	- 1.9%	4,537	4,638	+ 2.2%
Closed Sales	1,045	1,099	+ 5.2%	4,004	4,021	+ 0.4%
Days on Market Until Sale	16	20	+ 25.0%	23	24	+ 4.3%
Median Sales Price*	\$400,000	\$430,698	+ 7.7%	\$380,000	\$415,000	+ 9.2%
Average Sales Price*	\$472,574	\$511,932	+ 8.3%	\$436,010	\$480,776	+ 10.3%
Percent of Original List Price Received*	103.8%	102.6%	- 1.2%	101.6%	101.4%	- 0.2%
Inventory of Homes for Sale	1,073	1,170	+ 9.0%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

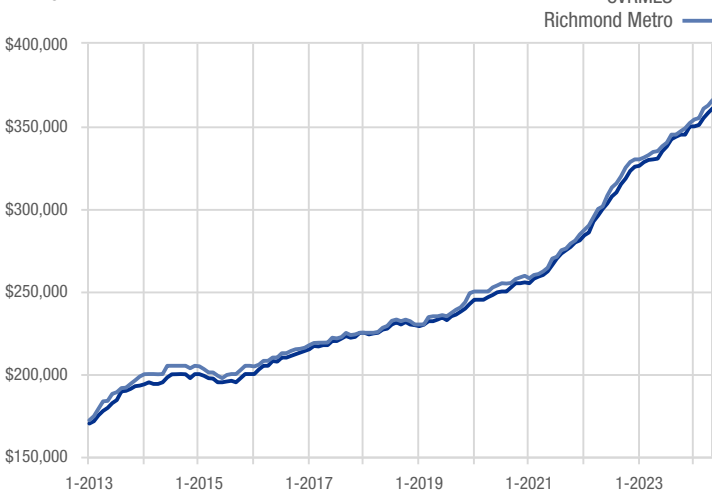
Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	278	292	+ 5.0%	1,411	1,389	- 1.6%
Pending Sales	260	245	- 5.8%	1,213	1,170	- 3.5%
Closed Sales	214	259	+ 21.0%	927	1,034	+ 11.5%
Days on Market Until Sale	22	27	+ 22.7%	26	31	+ 19.2%
Median Sales Price*	\$346,500	\$380,775	+ 9.9%	\$338,070	\$370,380	+ 9.6%
Average Sales Price*	\$372,621	\$390,126	+ 4.7%	\$349,774	\$386,459	+ 10.5%
Percent of Original List Price Received*	101.3%	100.2%	- 1.1%	100.2%	100.4%	+ 0.2%
Inventory of Homes for Sale	371	387	+ 4.3%	—	—	—
Months Supply of Inventory	1.7	1.8	+ 5.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.