## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.



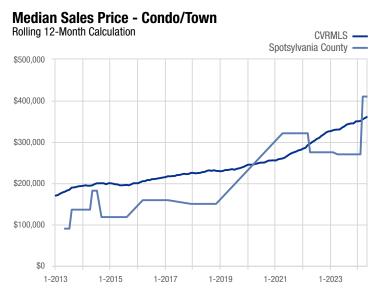
## **Spotsylvania County**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	14	12	- 14.3%	38	55	+ 44.7%	
Pending Sales	7	11	+ 57.1%	30	51	+ 70.0%	
Closed Sales	10	10	0.0%	27	40	+ 48.1%	
Days on Market Until Sale	32	61	+ 90.6%	47	52	+ 10.6%	
Median Sales Price*	\$457,500	\$444,950	- 2.7%	\$475,000	\$449,900	- 5.3%	
Average Sales Price*	\$490,864	\$521,640	+ 6.3%	\$524,624	\$479,205	- 8.7%	
Percent of Original List Price Received*	99.2%	103.4%	+ 4.2%	97.4%	99.3%	+ 2.0%	
Inventory of Homes for Sale	15	14	- 6.7%		_	_	
Months Supply of Inventory	2.7	1.7	- 37.0%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	0	1		0	2	_	
Pending Sales	0	1		1	2	+ 100.0%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale	_	_		112	2	- 98.2%	
Median Sales Price*	_			\$270,000	\$410,000	+ 51.9%	
Average Sales Price*	_	_		\$270,000	\$410,000	+ 51.9%	
Percent of Original List Price Received*	_			77.2%	97.6%	+ 26.4%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.