Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

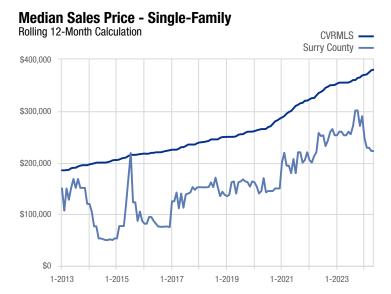


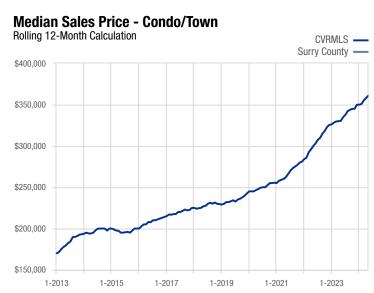
Surry County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	1	1	0.0%	5	9	+ 80.0%	
Pending Sales	2	2	0.0%	4	7	+ 75.0%	
Closed Sales	1	2	+ 100.0%	5	6	+ 20.0%	
Days on Market Until Sale	_	6		49	13	- 73.5%	
Median Sales Price*		\$336,000		\$454,950	\$222,500	- 51.1%	
Average Sales Price*	_	\$336,000		\$447,987	\$245,500	- 45.2%	
Percent of Original List Price Received*	_	92.0%		99.8%	96.8%	- 3.0%	
Inventory of Homes for Sale	1	3	+ 200.0%		_	_	
Months Supply of Inventory	0.6	2.1	+ 250.0%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.