Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

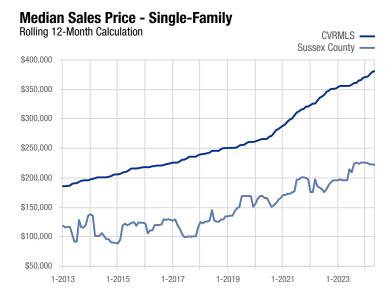


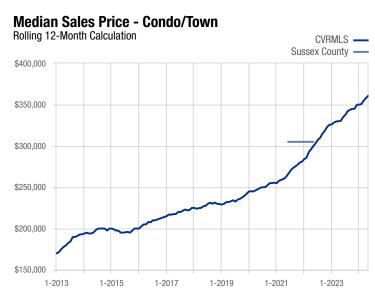
Sussex County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	9	6	- 33.3%	30	27	- 10.0%	
Pending Sales	9	4	- 55.6%	30	22	- 26.7%	
Closed Sales	8	7	- 12.5%	23	23	0.0%	
Days on Market Until Sale	54	87	+ 61.1%	34	45	+ 32.4%	
Median Sales Price*	\$264,450	\$290,000	+ 9.7%	\$184,900	\$212,000	+ 14.7%	
Average Sales Price*	\$266,363	\$245,971	- 7.7%	\$215,816	\$211,500	- 2.0%	
Percent of Original List Price Received*	93.6%	99.2%	+ 6.0%	94.4%	97.1%	+ 2.9%	
Inventory of Homes for Sale	8	8	0.0%		_	_	
Months Supply of Inventory	1.4	1.5	+ 7.1%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.