## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

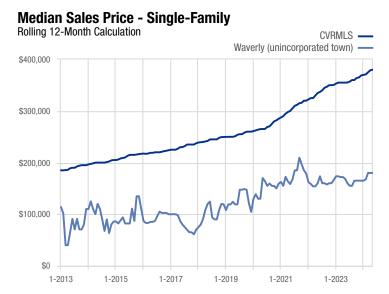


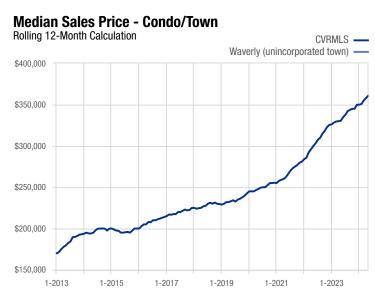
## **Waverly (unincorporated town)**

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	4	2	- 50.0%	11	7	- 36.4%
Pending Sales	3	2	- 33.3%	11	7	- 36.4%
Closed Sales	3	2	- 33.3%	10	7	- 30.0%
Days on Market Until Sale	64	213	+ 232.8%	31	83	+ 167.7%
Median Sales Price*	\$239,900	\$292,500	+ 21.9%	\$159,975	\$203,900	+ 27.5%
Average Sales Price*	\$321,133	\$292,500	- 8.9%	\$221,535	\$200,829	- 9.3%
Percent of Original List Price Received*	93.2%	97.5%	+ 4.6%	95.2%	96.9%	+ 1.8%
Inventory of Homes for Sale	3	2	- 33.3%		_	_
Months Supply of Inventory	1.4	1.0	- 28.6%		_	_

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.