

Local Market Update – May 2024

A Research Tool Provided by Central Virginia Regional MLS.



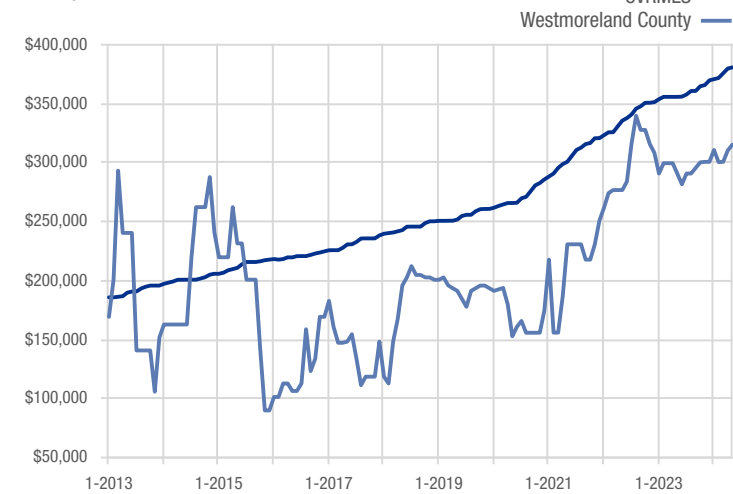
Westmoreland County

Single Family	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Key Metrics						
New Listings	7	8	+ 14.3%	35	43	+ 22.9%
Pending Sales	4	5	+ 25.0%	16	28	+ 75.0%
Closed Sales	6	9	+ 50.0%	14	20	+ 42.9%
Days on Market Until Sale	30	46	+ 53.3%	29	50	+ 72.4%
Median Sales Price*	\$250,000	\$442,000	+ 76.8%	\$250,000	\$311,500	+ 24.6%
Average Sales Price*	\$264,500	\$503,978	+ 90.5%	\$286,877	\$435,025	+ 51.6%
Percent of Original List Price Received*	93.6%	97.4%	+ 4.1%	98.2%	97.4%	- 0.8%
Inventory of Homes for Sale	17	20	+ 17.6%	—	—	—
Months Supply of Inventory	6.8	4.4	- 35.3%	—	—	—

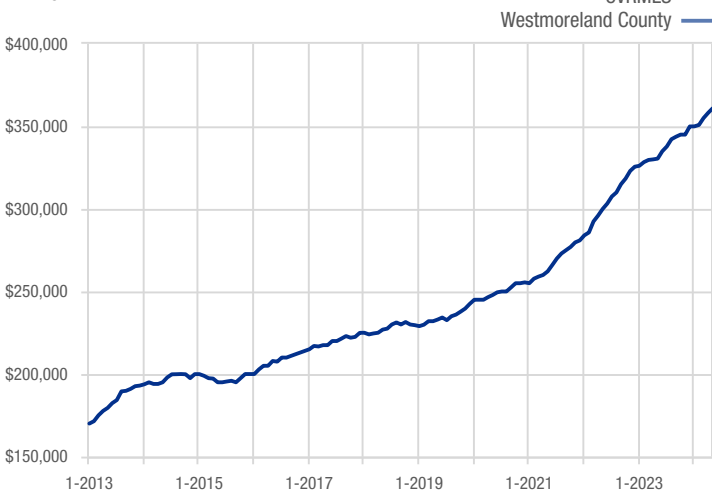
Condo/Town	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Key Metrics						
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.