## **Local Market Update – June 2024**A Research Tool Provided by Central Virginia Regional MLS.

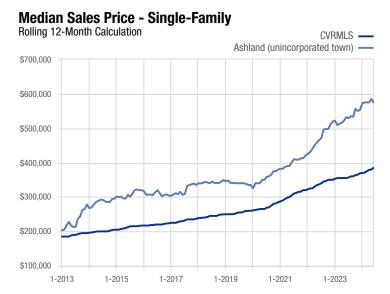


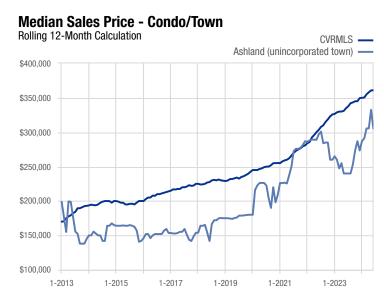
## **Ashland (unincorporated town)**

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	14	21	+ 50.0%	126	146	+ 15.9%	
Pending Sales	11	26	+ 136.4%	99	113	+ 14.1%	
Closed Sales	30	14	- 53.3%	109	86	- 21.1%	
Days on Market Until Sale	39	10	- 74.4%	39	44	+ 12.8%	
Median Sales Price*	\$568,000	\$484,000	- 14.8%	\$535,000	\$571,825	+ 6.9%	
Average Sales Price*	\$617,285	\$524,081	- 15.1%	\$577,620	\$608,306	+ 5.3%	
Percent of Original List Price Received*	101.0%	101.5%	+ 0.5%	99.9%	102.0%	+ 2.1%	
Inventory of Homes for Sale	57	49	- 14.0%		_	_	
Months Supply of Inventory	3.8	3.2	- 15.8%		_	_	

Condo/Town		June			Year to Date	
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	2	12	+ 500.0%	12	44	+ 266.7%
Pending Sales	2	4	+ 100.0%	15	17	+ 13.3%
Closed Sales	3	4	+ 33.3%	14	12	- 14.3%
Days on Market Until Sale	11	5	- 54.5%	77	15	- 80.5%
Median Sales Price*	\$253,200	\$272,000	+ 7.4%	\$239,950	\$278,000	+ 15.9%
Average Sales Price*	\$282,400	\$271,250	- 3.9%	\$265,993	\$301,121	+ 13.2%
Percent of Original List Price Received*	100.6%	102.5%	+ 1.9%	98.7%	101.1%	+ 2.4%
Inventory of Homes for Sale	3	19	+ 533.3%		_	_
Months Supply of Inventory	1.2	5.8	+ 383.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.