Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

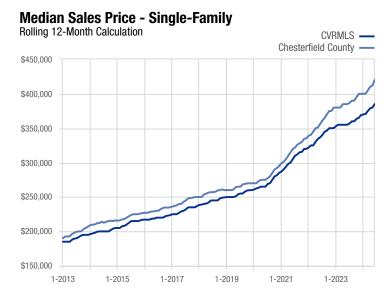


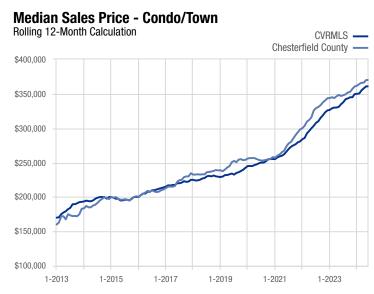
Chesterfield County

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	457	474	+ 3.7%	2,572	2,648	+ 3.0%	
Pending Sales	383	395	+ 3.1%	2,203	2,267	+ 2.9%	
Closed Sales	434	420	- 3.2%	2,040	2,048	+ 0.4%	
Days on Market Until Sale	14	22	+ 57.1%	21	25	+ 19.0%	
Median Sales Price*	\$400,000	\$445,000	+ 11.3%	\$393,250	\$430,000	+ 9.3%	
Average Sales Price*	\$456,206	\$506,670	+ 11.1%	\$441,365	\$482,923	+ 9.4%	
Percent of Original List Price Received*	102.9%	101.6%	- 1.3%	102.0%	101.4%	- 0.6%	
Inventory of Homes for Sale	476	544	+ 14.3%		_	_	
Months Supply of Inventory	1.3	1.6	+ 23.1%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	92	78	- 15.2%	635	574	- 9.6%	
Pending Sales	89	69	- 22.5%	540	486	- 10.0%	
Closed Sales	81	73	- 9.9%	389	484	+ 24.4%	
Days on Market Until Sale	34	41	+ 20.6%	32	34	+ 6.3%	
Median Sales Price*	\$336,615	\$369,000	+ 9.6%	\$345,000	\$374,365	+ 8.5%	
Average Sales Price*	\$339,302	\$373,979	+ 10.2%	\$344,097	\$371,505	+ 8.0%	
Percent of Original List Price Received*	101.1%	100.4%	- 0.7%	100.3%	100.6%	+ 0.3%	
Inventory of Homes for Sale	147	155	+ 5.4%		_	_	
Months Supply of Inventory	2.0	2.1	+ 5.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.