Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

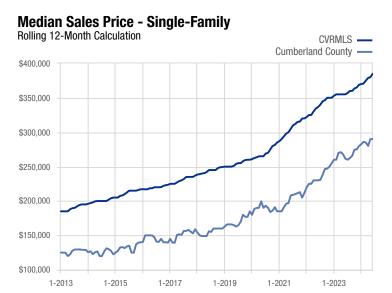


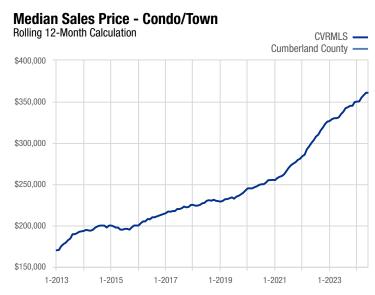
Cumberland County

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	13	16	+ 23.1%	63	84	+ 33.3%	
Pending Sales	9	16	+ 77.8%	54	63	+ 16.7%	
Closed Sales	6	7	+ 16.7%	51	52	+ 2.0%	
Days on Market Until Sale	8	17	+ 112.5%	40	42	+ 5.0%	
Median Sales Price*	\$267,475	\$329,950	+ 23.4%	\$272,500	\$290,000	+ 6.4%	
Average Sales Price*	\$272,683	\$341,471	+ 25.2%	\$298,715	\$311,504	+ 4.3%	
Percent of Original List Price Received*	96.9%	98.2%	+ 1.3%	97.5%	97.9%	+ 0.4%	
Inventory of Homes for Sale	22	24	+ 9.1%		_	_	
Months Supply of Inventory	2.6	2.4	- 7.7%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.