## **Local Market Update – June 2024**A Research Tool Provided by Central Virginia Regional MLS.

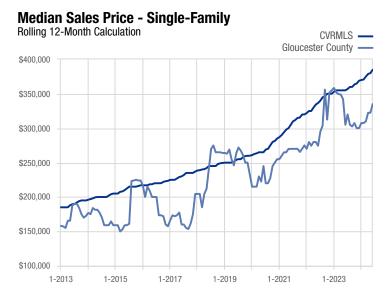


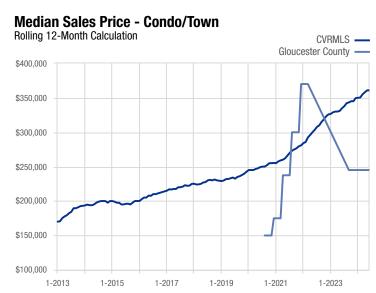
## **Gloucester County**

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	5	2	- 60.0%	24	21	- 12.5%	
Pending Sales	6	3	- 50.0%	19	17	- 10.5%	
Closed Sales	4	3	- 25.0%	17	15	- 11.8%	
Days on Market Until Sale	33	51	+ 54.5%	18	38	+ 111.1%	
Median Sales Price*	\$275,000	\$272,000	- 1.1%	\$285,000	\$335,000	+ 17.5%	
Average Sales Price*	\$233,750	\$304,000	+ 30.1%	\$306,626	\$367,666	+ 19.9%	
Percent of Original List Price Received*	94.7%	98.3%	+ 3.8%	98.1%	97.3%	- 0.8%	
Inventory of Homes for Sale	5	7	+ 40.0%		_	_	
Months Supply of Inventory	1.8	2.8	+ 55.6%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_				_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_		_	_	_	
Percent of Original List Price Received*	_			_	_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_			_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.