Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

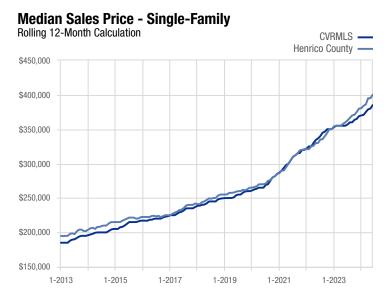


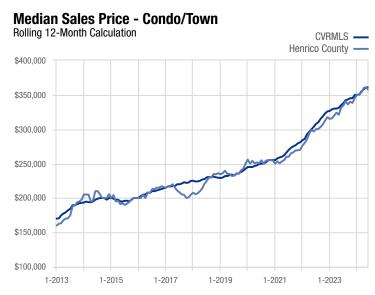
Henrico County

Single Family		June			Year to Date	
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	299	279	- 6.7%	1,590	1,642	+ 3.3%
Pending Sales	285	257	- 9.8%	1,463	1,440	- 1.6%
Closed Sales	311	270	- 13.2%	1,355	1,304	- 3.8%
Days on Market Until Sale	12	16	+ 33.3%	17	19	+ 11.8%
Median Sales Price*	\$390,000	\$439,500	+ 12.7%	\$360,000	\$401,050	+ 11.4%
Average Sales Price*	\$484,681	\$539,709	+ 11.4%	\$432,485	\$489,453	+ 13.2%
Percent of Original List Price Received*	104.1%	103.1%	- 1.0%	102.3%	102.0%	- 0.3%
Inventory of Homes for Sale	208	237	+ 13.9%		_	_
Months Supply of Inventory	0.9	1.0	+ 11.1%		_	_

Condo/Town	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	136	122	- 10.3%	700	680	- 2.9%
Pending Sales	105	104	- 1.0%	617	609	- 1.3%
Closed Sales	98	84	- 14.3%	539	520	- 3.5%
Days on Market Until Sale	27	32	+ 18.5%	24	29	+ 20.8%
Median Sales Price*	\$402,988	\$377,500	- 6.3%	\$345,795	\$365,250	+ 5.6%
Average Sales Price*	\$422,424	\$413,167	- 2.2%	\$372,360	\$406,424	+ 9.1%
Percent of Original List Price Received*	102.3%	100.8%	- 1.5%	100.9%	100.5%	- 0.4%
Inventory of Homes for Sale	139	133	- 4.3%		_	_
Months Supply of Inventory	1.5	1.4	- 6.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.