

Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



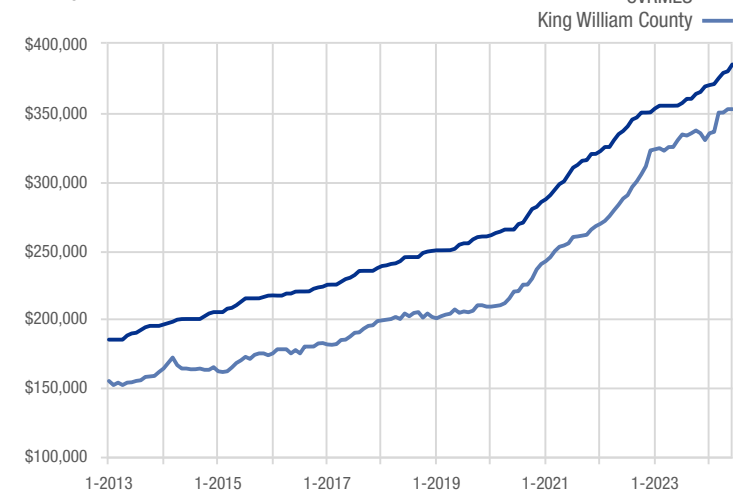
King William County

| Single Family | June | | | Year to Date | | |
|------------------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 6-2023 | Thru 6-2024 | % Change |
| New Listings | 24 | 22 | - 8.3% | 113 | 149 | + 31.9% |
| Pending Sales | 20 | 21 | + 5.0% | 96 | 114 | + 18.8% |
| Closed Sales | 16 | 30 | + 87.5% | 83 | 108 | + 30.1% |
| Days on Market Until Sale | 20 | 70 | + 250.0% | 31 | 50 | + 61.3% |
| Median Sales Price* | \$374,510 | \$362,500 | - 3.2% | \$333,283 | \$368,775 | + 10.6% |
| Average Sales Price* | \$391,899 | \$369,483 | - 5.7% | \$337,459 | \$380,572 | + 12.8% |
| Percent of Original List Price Received* | 98.7% | 99.7% | + 1.0% | 98.7% | 98.6% | - 0.1% |
| Inventory of Homes for Sale | 28 | 63 | + 125.0% | — | — | — |
| Months Supply of Inventory | 1.7 | 3.8 | + 123.5% | — | — | — |

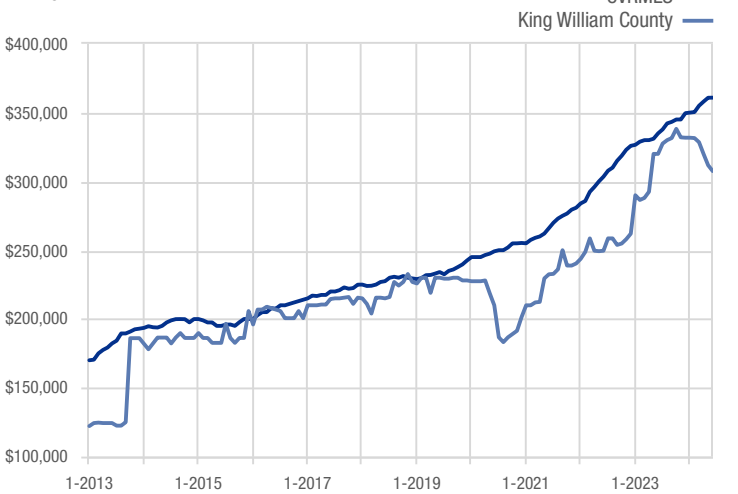
| Condo/Town | June | | | Year to Date | | |
|------------------------------------------|------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 6-2023 | Thru 6-2024 | % Change |
| New Listings | 2 | 2 | 0.0% | 11 | 21 | + 90.9% |
| Pending Sales | 1 | 1 | 0.0% | 9 | 15 | + 66.7% |
| Closed Sales | 0 | 1 | — | 9 | 14 | + 55.6% |
| Days on Market Until Sale | — | 57 | — | 38 | 39 | + 2.6% |
| Median Sales Price* | — | \$269,950 | — | \$330,000 | \$285,000 | - 13.6% |
| Average Sales Price* | — | \$269,950 | — | \$334,089 | \$285,164 | - 14.6% |
| Percent of Original List Price Received* | — | 100.0% | — | 97.9% | 97.6% | - 0.3% |
| Inventory of Homes for Sale | 5 | 13 | + 160.0% | — | — | — |
| Months Supply of Inventory | 2.9 | 6.5 | + 124.1% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.