## **Local Market Update – June 2024**A Research Tool Provided by Central Virginia Regional MLS.

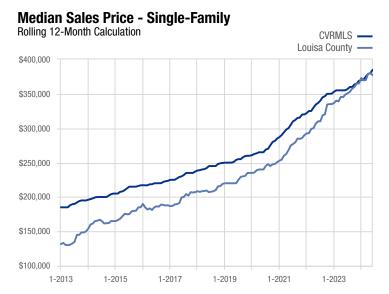


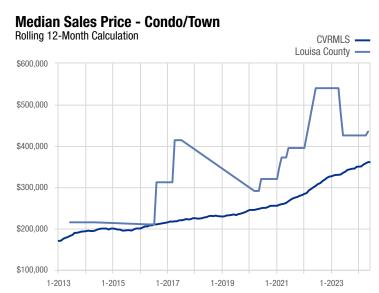
## **Louisa County**

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	31	36	+ 16.1%	197	223	+ 13.2%	
Pending Sales	21	24	+ 14.3%	156	190	+ 21.8%	
Closed Sales	30	30	0.0%	135	164	+ 21.5%	
Days on Market Until Sale	48	28	- 41.7%	40	50	+ 25.0%	
Median Sales Price*	\$398,000	\$374,450	- 5.9%	\$355,000	\$379,000	+ 6.8%	
Average Sales Price*	\$473,605	\$427,538	- 9.7%	\$419,811	\$455,215	+ 8.4%	
Percent of Original List Price Received*	97.5%	97.5%	0.0%	98.5%	97.2%	- 1.3%	
Inventory of Homes for Sale	70	73	+ 4.3%		_	_	
Months Supply of Inventory	3.1	2.6	- 16.1%		_	_	

Condo/Town	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	36	_		21	_	_
Median Sales Price*	\$434,990	_		\$425,490	_	_
Average Sales Price*	\$434,990	_	_	\$425,490	_	_
Percent of Original List Price Received*	96.7%	_		97.9%	_	_
Inventory of Homes for Sale	0	2	_		_	_
Months Supply of Inventory	_	_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.