Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

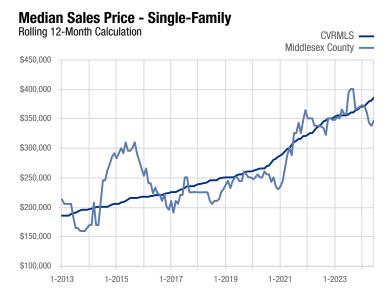


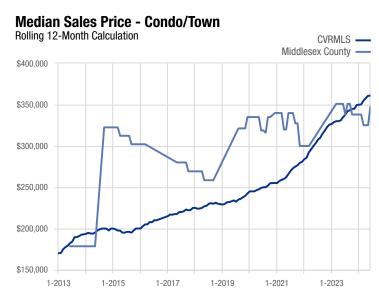
Middlesex County

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	7	8	+ 14.3%	30	36	+ 20.0%	
Pending Sales	6	7	+ 16.7%	27	23	- 14.8%	
Closed Sales	4	3	- 25.0%	20	15	- 25.0%	
Days on Market Until Sale	16	13	- 18.8%	35	60	+ 71.4%	
Median Sales Price*	\$325,000	\$625,000	+ 92.3%	\$385,450	\$324,900	- 15.7%	
Average Sales Price*	\$318,750	\$670,000	+ 110.2%	\$450,465	\$409,547	- 9.1%	
Percent of Original List Price Received*	95.4%	102.2%	+ 7.1%	95.6%	98.1%	+ 2.6%	
Inventory of Homes for Sale	6	14	+ 133.3%		_	_	
Months Supply of Inventory	1.2	4.5	+ 275.0%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	2	0	- 100.0%	4	2	- 50.0%	
Pending Sales	0	1		1	1	0.0%	
Closed Sales	0	1		1	1	0.0%	
Days on Market Until Sale	_	5		57	5	- 91.2%	
Median Sales Price*	_	\$375,000		\$351,000	\$375,000	+ 6.8%	
Average Sales Price*	_	\$375,000		\$351,000	\$375,000	+ 6.8%	
Percent of Original List Price Received*	_	107.1%		88.0%	107.1%	+ 21.7%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	2.0	0.8	- 60.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.