Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

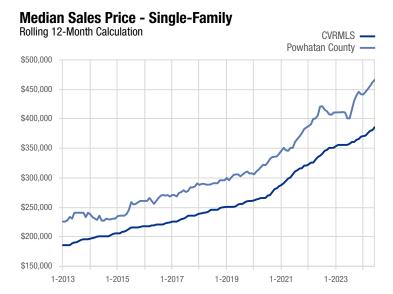


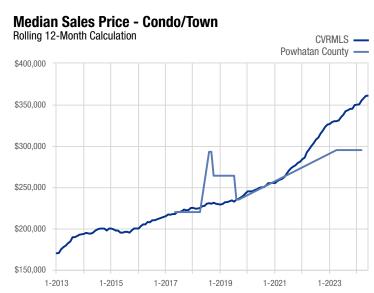
Powhatan County

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	49	36	- 26.5%	218	259	+ 18.8%	
Pending Sales	31	30	- 3.2%	170	208	+ 22.4%	
Closed Sales	31	46	+ 48.4%	170	195	+ 14.7%	
Days on Market Until Sale	20	15	- 25.0%	34	22	- 35.3%	
Median Sales Price*	\$465,000	\$511,250	+ 9.9%	\$438,750	\$505,000	+ 15.1%	
Average Sales Price*	\$498,234	\$597,418	+ 19.9%	\$493,303	\$549,639	+ 11.4%	
Percent of Original List Price Received*	99.1%	99.2%	+ 0.1%	100.8%	99.7%	- 1.1%	
Inventory of Homes for Sale	59	53	- 10.2%		_	_	
Months Supply of Inventory	2.0	1.8	- 10.0%		_	_	

Condo/Town		June			Year to Date	
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_	_	118	_	_
Median Sales Price*	_	_		\$295,000	_	_
Average Sales Price*	_	_	_	\$295,000	_	_
Percent of Original List Price Received*	_	_		84.3%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.