Local Market Update – June 2024A Research Tool Provided by Central Virginia Regional MLS.

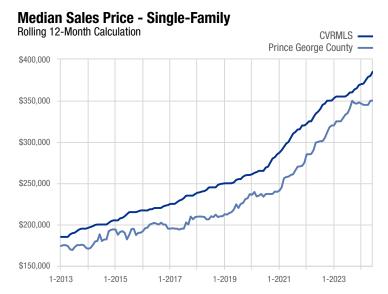


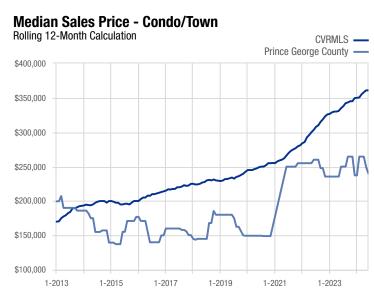
Prince George County

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	43	32	- 25.6%	231	196	- 15.2%	
Pending Sales	40	37	- 7.5%	218	184	- 15.6%	
Closed Sales	41	40	- 2.4%	188	167	- 11.2%	
Days on Market Until Sale	22	47	+ 113.6%	42	34	- 19.0%	
Median Sales Price*	\$358,000	\$382,500	+ 6.8%	\$340,000	\$342,000	+ 0.6%	
Average Sales Price*	\$360,864	\$380,288	+ 5.4%	\$336,423	\$361,492	+ 7.5%	
Percent of Original List Price Received*	99.1%	96.6%	- 2.5%	97.7%	98.0%	+ 0.3%	
Inventory of Homes for Sale	52	35	- 32.7%		_	_	
Months Supply of Inventory	1.6	1.2	- 25.0%		_	_	

Condo/Town		June			Year to Date	
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	3	+ 200.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Days on Market Until Sale	57	2	- 96.5%	57	29	- 49.1%
Median Sales Price*	\$264,500	\$244,950	- 7.4%	\$264,500	\$244,950	- 7.4%
Average Sales Price*	\$264,500	\$244,950	- 7.4%	\$264,500	\$266,483	+ 0.7%
Percent of Original List Price Received*	96.2%	98.0%	+ 1.9%	96.2%	95.9%	- 0.3%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_	_		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.