## **Local Market Update – June 2024**A Research Tool Provided by Central Virginia Regional MLS.

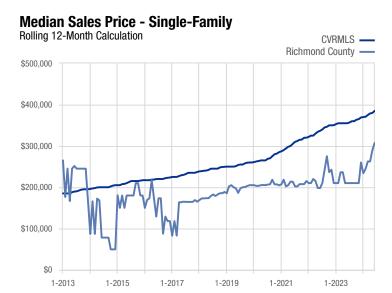


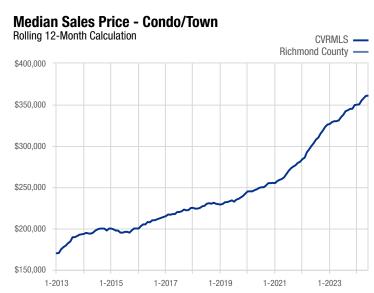
## **Richmond County**

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	2	3	+ 50.0%	12	28	+ 133.3%	
Pending Sales	1	3	+ 200.0%	8	18	+ 125.0%	
Closed Sales	2	1	- 50.0%	8	15	+ 87.5%	
Days on Market Until Sale	15	2	- 86.7%	22	45	+ 104.5%	
Median Sales Price*	\$193,050	\$90,000	- 53.4%	\$193,050	\$290,000	+ 50.2%	
Average Sales Price*	\$193,050	\$90,000	- 53.4%	\$185,444	\$347,042	+ 87.1%	
Percent of Original List Price Received*	100.5%	90.9%	- 9.6%	93.1%	96.0%	+ 3.1%	
Inventory of Homes for Sale	7	15	+ 114.3%		_	_	
Months Supply of Inventory	3.5	5.6	+ 60.0%		_	_	

Condo/Town	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.