## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

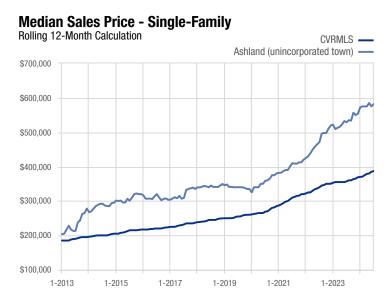


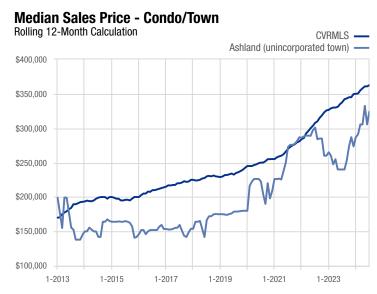
## **Ashland (unincorporated town)**

Single Family		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	23	28	+ 21.7%	149	174	+ 16.8%
Pending Sales	10	18	+ 80.0%	109	131	+ 20.2%
Closed Sales	7	34	+ 385.7%	116	120	+ 3.4%
Days on Market Until Sale	54	38	- 29.6%	40	42	+ 5.0%
Median Sales Price*	\$638,000	\$590,451	- 7.5%	\$539,955	\$587,450	+ 8.8%
Average Sales Price*	\$600,714	\$632,257	+ 5.3%	\$579,013	\$615,092	+ 6.2%
Percent of Original List Price Received*	97.5%	103.0%	+ 5.6%	99.8%	102.3%	+ 2.5%
Inventory of Homes for Sale	65	50	- 23.1%		_	_
Months Supply of Inventory	4.3	3.1	- 27.9%		_	_

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	4	10	+ 150.0%	16	54	+ 237.5%	
Pending Sales	4	4	0.0%	19	21	+ 10.5%	
Closed Sales	2	6	+ 200.0%	16	18	+ 12.5%	
Days on Market Until Sale	2	11	+ 450.0%	67	13	- 80.6%	
Median Sales Price*	\$245,000	\$314,850	+ 28.5%	\$239,950	\$284,850	+ 18.7%	
Average Sales Price*	\$245,000	\$299,617	+ 22.3%	\$263,369	\$300,619	+ 14.1%	
Percent of Original List Price Received*	100.2%	103.4%	+ 3.2%	98.9%	101.9%	+ 3.0%	
Inventory of Homes for Sale	2	24	+ 1,100.0%		_	_	
Months Supply of Inventory	0.7	7.3	+ 942.9%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.