## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

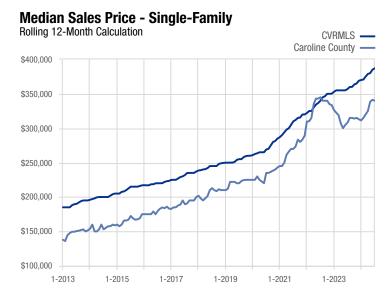


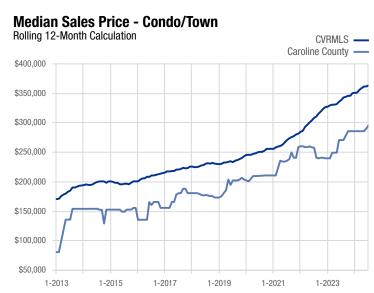
## **Caroline County**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	22	39	+ 77.3%	148	197	+ 33.1%	
Pending Sales	22	27	+ 22.7%	120	143	+ 19.2%	
Closed Sales	15	22	+ 46.7%	101	133	+ 31.7%	
Days on Market Until Sale	26	34	+ 30.8%	36	33	- 8.3%	
Median Sales Price*	\$385,000	\$384,900	- 0.0%	\$310,000	\$355,000	+ 14.5%	
Average Sales Price*	\$407,623	\$361,255	- 11.4%	\$329,385	\$357,891	+ 8.7%	
Percent of Original List Price Received*	99.0%	98.7%	- 0.3%	97.4%	98.2%	+ 0.8%	
Inventory of Homes for Sale	27	52	+ 92.6%		_	_	
Months Supply of Inventory	1.9	2.9	+ 52.6%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	2	3	+ 50.0%	
Pending Sales	0	0	0.0%	3	1	- 66.7%	
Closed Sales	0	1		3	1	- 66.7%	
Days on Market Until Sale	_	6		32	6	- 81.3%	
Median Sales Price*	_	\$305,000		\$270,000	\$305,000	+ 13.0%	
Average Sales Price*	_	\$305,000		\$275,000	\$305,000	+ 10.9%	
Percent of Original List Price Received*	_	103.4%		97.9%	103.4%	+ 5.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.