Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

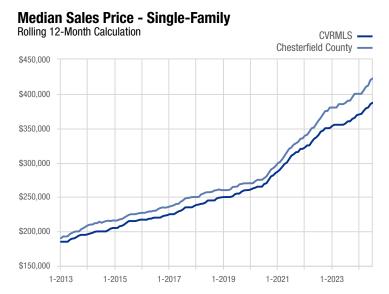


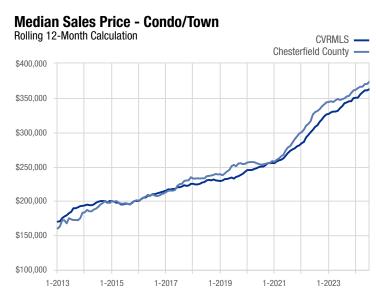
Chesterfield County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	466	499	+ 7.1%	3,040	3,169	+ 4.2%	
Pending Sales	369	378	+ 2.4%	2,572	2,628	+ 2.2%	
Closed Sales	384	392	+ 2.1%	2,424	2,444	+ 0.8%	
Days on Market Until Sale	13	21	+ 61.5%	20	24	+ 20.0%	
Median Sales Price*	\$396,268	\$435,000	+ 9.8%	\$395,000	\$430,000	+ 8.9%	
Average Sales Price*	\$447,272	\$488,415	+ 9.2%	\$442,301	\$483,688	+ 9.4%	
Percent of Original List Price Received*	102.5%	101.2%	- 1.3%	102.1%	101.4%	- 0.7%	
Inventory of Homes for Sale	533	617	+ 15.8%		_	_	
Months Supply of Inventory	1.5	1.8	+ 20.0%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	100	90	- 10.0%	735	666	- 9.4%	
Pending Sales	81	85	+ 4.9%	621	564	- 9.2%	
Closed Sales	86	68	- 20.9%	475	552	+ 16.2%	
Days on Market Until Sale	29	36	+ 24.1%	31	34	+ 9.7%	
Median Sales Price*	\$355,073	\$384,500	+ 8.3%	\$347,990	\$375,000	+ 7.8%	
Average Sales Price*	\$348,839	\$369,018	+ 5.8%	\$344,956	\$371,198	+ 7.6%	
Percent of Original List Price Received*	100.4%	100.2%	- 0.2%	100.3%	100.5%	+ 0.2%	
Inventory of Homes for Sale	145	139	- 4.1%		_	_	
Months Supply of Inventory	1.9	1.9	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.