Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

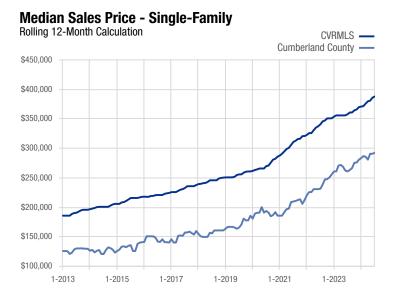


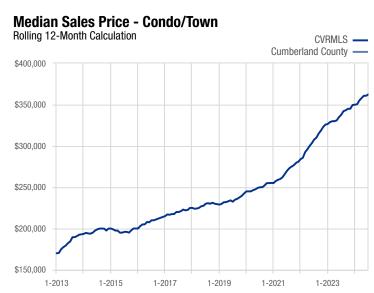
Cumberland County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	13	14	+ 7.7%	76	98	+ 28.9%	
Pending Sales	14	11	- 21.4%	68	74	+ 8.8%	
Closed Sales	8	12	+ 50.0%	59	64	+ 8.5%	
Days on Market Until Sale	8	27	+ 237.5%	36	39	+ 8.3%	
Median Sales Price*	\$230,500	\$304,475	+ 32.1%	\$272,000	\$291,725	+ 7.3%	
Average Sales Price*	\$293,056	\$357,017	+ 21.8%	\$297,947	\$320,038	+ 7.4%	
Percent of Original List Price Received*	101.5%	98.3%	- 3.2%	98.0%	98.0%	0.0%	
Inventory of Homes for Sale	17	25	+ 47.1%		_	_	
Months Supply of Inventory	1.9	2.6	+ 36.8%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.