

# Local Market Update – July 2024

A Research Tool Provided by Central Virginia Regional MLS.



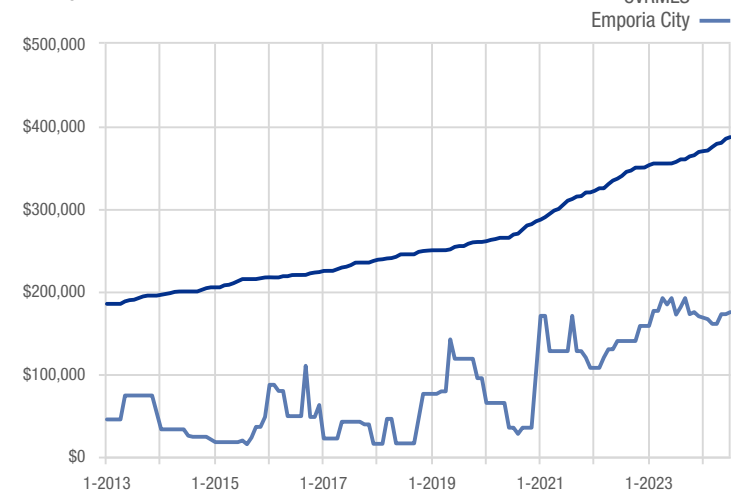
## Emporia City

Single Family	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	5	3	- 40.0%	10	26	+ 160.0%
Pending Sales	1	0	- 100.0%	5	12	+ 140.0%
Closed Sales	1	2	+ 100.0%	4	12	+ 200.0%
Days on Market Until Sale	6	19	+ 216.7%	65	54	- 16.9%
Median Sales Price*	\$152,000	\$200,000	+ 31.6%	\$172,000	\$179,500	+ 4.4%
Average Sales Price*	\$152,000	\$200,000	+ 31.6%	\$148,250	\$171,625	+ 15.8%
Percent of Original List Price Received*	101.4%	106.4%	+ 4.9%	85.2%	94.6%	+ 11.0%
Inventory of Homes for Sale	6	15	+ 150.0%	—	—	—
Months Supply of Inventory	5.0	6.8	+ 36.0%	—	—	—

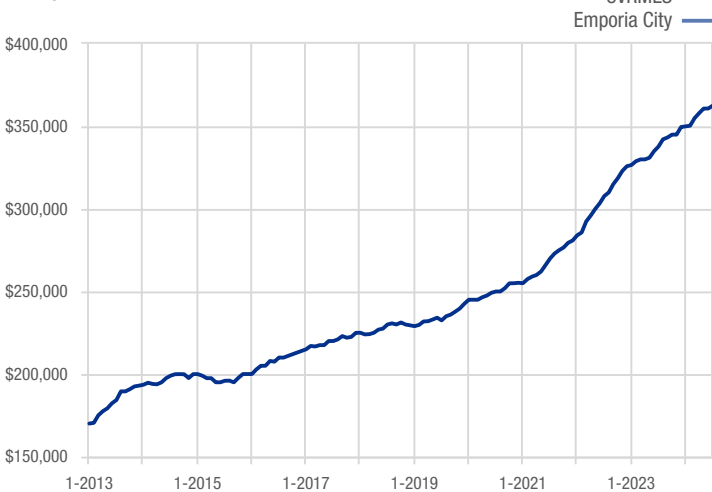
Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family



### Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.