## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

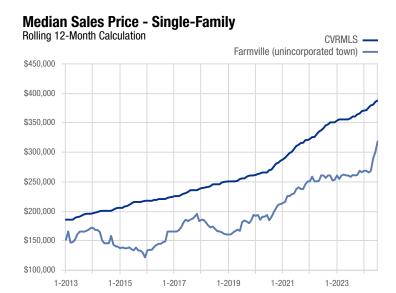


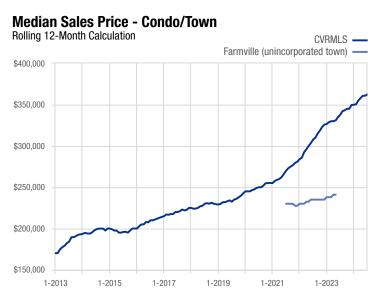
## **Farmville (unincorporated town)**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	7	14	+ 100.0%	65	79	+ 21.5%	
Pending Sales	9	12	+ 33.3%	58	60	+ 3.4%	
Closed Sales	12	6	- 50.0%	55	52	- 5.5%	
Days on Market Until Sale	28	97	+ 246.4%	37	61	+ 64.9%	
Median Sales Price*	\$264,000	\$324,950	+ 23.1%	\$260,000	\$318,750	+ 22.6%	
Average Sales Price*	\$255,476	\$276,217	+ 8.1%	\$263,622	\$307,113	+ 16.5%	
Percent of Original List Price Received*	98.3%	87.4%	- 11.1%	96.9%	95.4%	- 1.5%	
Inventory of Homes for Sale	11	23	+ 109.1%		_	_	
Months Supply of Inventory	1.5	3.4	+ 126.7%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.