## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

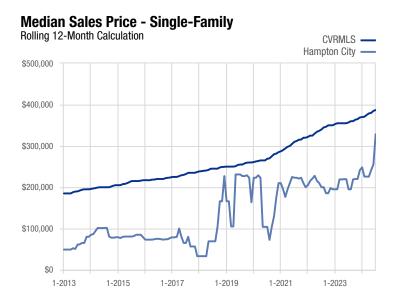


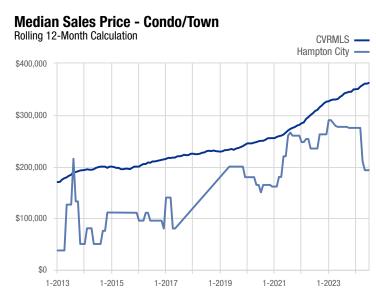
## **Hampton City**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	2	2	0.0%	14	17	+ 21.4%	
Pending Sales	0	2	<del></del>	13	13	0.0%	
Closed Sales	9	0	- 100.0%	13	6	- 53.8%	
Days on Market Until Sale	27	_		28	30	+ 7.1%	
Median Sales Price*	\$121,000			\$220,000	\$370,000	+ 68.2%	
Average Sales Price*	\$177,139	_		\$216,212	\$376,825	+ 74.3%	
Percent of Original List Price Received*	135.4%			124.6%	96.3%	- 22.7%	
Inventory of Homes for Sale	2	4	+ 100.0%		_	_	
Months Supply of Inventory	0.9	1.6	+ 77.8%		_	_	

Condo/Town		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	1		4	2	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	_	_	_	12	5	- 58.3%
Median Sales Price*	_	_		\$277,000	\$240,000	- 13.4%
Average Sales Price*	_	_	_	\$277,000	\$240,000	- 13.4%
Percent of Original List Price Received*	_	_		101.9%	104.4%	+ 2.5%
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	1.0	1.0	0.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.