## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

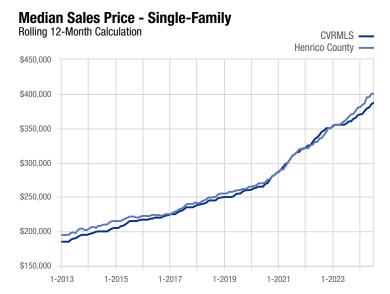


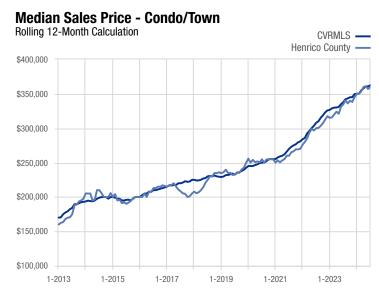
## **Henrico County**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	273	290	+ 6.2%	1,864	1,946	+ 4.4%	
Pending Sales	250	258	+ 3.2%	1,713	1,688	- 1.5%	
Closed Sales	253	241	- 4.7%	1,608	1,547	- 3.8%	
Days on Market Until Sale	12	13	+ 8.3%	17	18	+ 5.9%	
Median Sales Price*	\$427,000	\$425,000	- 0.5%	\$370,000	\$405,000	+ 9.5%	
Average Sales Price*	\$495,004	\$499,149	+ 0.8%	\$442,328	\$490,737	+ 10.9%	
Percent of Original List Price Received*	104.1%	101.6%	- 2.4%	102.6%	101.9%	- 0.7%	
Inventory of Homes for Sale	206	261	+ 26.7%		_	_	
Months Supply of Inventory	0.9	1.2	+ 33.3%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	90	121	+ 34.4%	790	805	+ 1.9%
Pending Sales	91	89	- 2.2%	708	697	- 1.6%
Closed Sales	91	114	+ 25.3%	630	635	+ 0.8%
Days on Market Until Sale	20	32	+ 60.0%	24	30	+ 25.0%
Median Sales Price*	\$374,990	\$403,500	+ 7.6%	\$349,263	\$373,015	+ 6.8%
Average Sales Price*	\$386,829	\$417,548	+ 7.9%	\$374,450	\$408,289	+ 9.0%
Percent of Original List Price Received*	101.2%	100.9%	- 0.3%	100.9%	100.6%	- 0.3%
Inventory of Homes for Sale	128	159	+ 24.2%		_	_
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.