## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

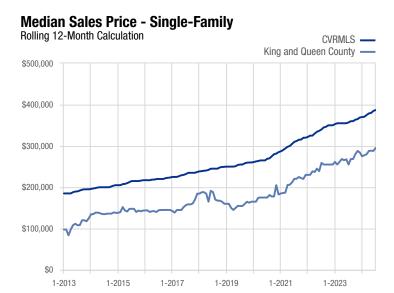


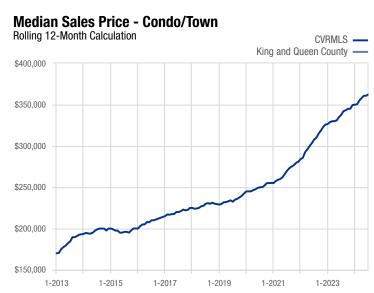
## **King and Queen County**

Single Family		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	5	3	- 40.0%	29	38	+ 31.0%
Pending Sales	4	4	0.0%	21	26	+ 23.8%
Closed Sales	4	1	- 75.0%	18	22	+ 22.2%
Days on Market Until Sale	13	15	+ 15.4%	16	20	+ 25.0%
Median Sales Price*	\$210,250	\$331,950	+ 57.9%	\$266,113	\$279,175	+ 4.9%
Average Sales Price*	\$215,450	\$331,950	+ 54.1%	\$333,263	\$350,325	+ 5.1%
Percent of Original List Price Received*	104.6%	94.9%	- 9.3%	99.2%	98.4%	- 0.8%
Inventory of Homes for Sale	8	13	+ 62.5%		_	_
Months Supply of Inventory	2.6	3.5	+ 34.6%		_	_

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.