Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

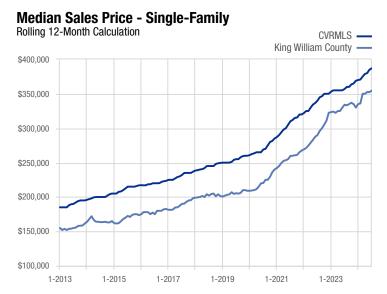


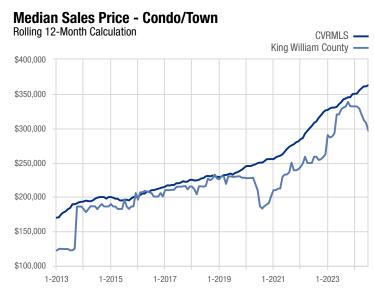
King William County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	15	21	+ 40.0%	128	171	+ 33.6%	
Pending Sales	18	19	+ 5.6%	114	132	+ 15.8%	
Closed Sales	14	17	+ 21.4%	97	125	+ 28.9%	
Days on Market Until Sale	63	70	+ 11.1%	36	52	+ 44.4%	
Median Sales Price*	\$316,500	\$356,200	+ 12.5%	\$329,950	\$367,500	+ 11.4%	
Average Sales Price*	\$307,916	\$366,000	+ 18.9%	\$333,195	\$378,590	+ 13.6%	
Percent of Original List Price Received*	100.7%	97.7%	- 3.0%	99.0%	98.5%	- 0.5%	
Inventory of Homes for Sale	22	62	+ 181.8%			_	
Months Supply of Inventory	1.4	3.8	+ 171.4%			_	

Condo/Town		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	5	0	- 100.0%	16	21	+ 31.3%
Pending Sales	1	5	+ 400.0%	10	20	+ 100.0%
Closed Sales	0	1		9	15	+ 66.7%
Days on Market Until Sale	_	33		38	39	+ 2.6%
Median Sales Price*	_	\$279,000		\$330,000	\$285,000	- 13.6%
Average Sales Price*	_	\$279,000		\$334,089	\$284,753	- 14.8%
Percent of Original List Price Received*	_	97.9%		97.9%	97.6%	- 0.3%
Inventory of Homes for Sale	8	6	- 25.0%		_	_
Months Supply of Inventory	4.9	2.5	- 49.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.