## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

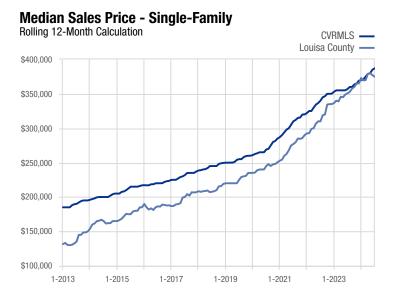


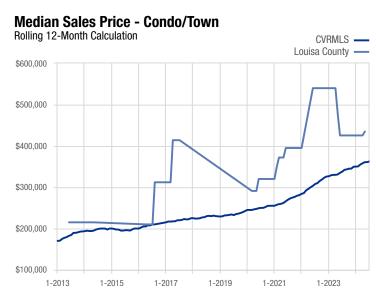
## **Louisa County**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	33	42	+ 27.3%	230	266	+ 15.7%	
Pending Sales	23	36	+ 56.5%	179	225	+ 25.7%	
Closed Sales	23	34	+ 47.8%	158	198	+ 25.3%	
Days on Market Until Sale	41	30	- 26.8%	41	47	+ 14.6%	
Median Sales Price*	\$365,000	\$369,950	+ 1.4%	\$359,975	\$370,000	+ 2.8%	
Average Sales Price*	\$440,396	\$409,121	- 7.1%	\$422,807	\$447,259	+ 5.8%	
Percent of Original List Price Received*	98.7%	95.5%	- 3.2%	98.5%	96.9%	- 1.6%	
Inventory of Homes for Sale	77	73	- 5.2%		_	_	
Months Supply of Inventory	3.3	2.5	- 24.2%		_	_	

Condo/Town		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	1		2	1	- 50.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	_	_	<del></del>	21	_	_
Median Sales Price*	_	_		\$425,490	_	_
Average Sales Price*	_	_		\$425,490	_	_
Percent of Original List Price Received*	_	_		97.9%	_	_
Inventory of Homes for Sale	0	1			_	_
Months Supply of Inventory	_	1.0			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.