## **Local Market Update – July 2024**A Research Tool Provided by Central Virginia Regional MLS.

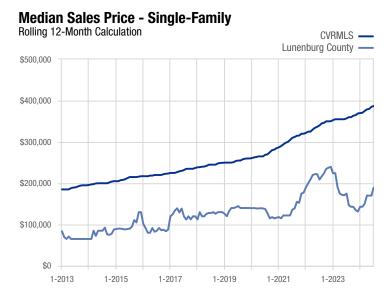


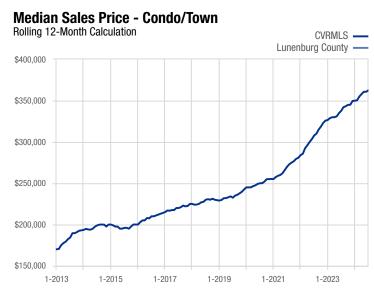
## **Lunenburg County**

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	4	6	+ 50.0%	33	26	- 21.2%	
Pending Sales	5	2	- 60.0%	31	19	- 38.7%	
Closed Sales	6	3	- 50.0%	30	16	- 46.7%	
Days on Market Until Sale	32	29	- 9.4%	53	45	- 15.1%	
Median Sales Price*	\$115,425	\$242,000	+ 109.7%	\$110,000	\$202,425	+ 84.0%	
Average Sales Price*	\$150,658	\$246,298	+ 63.5%	\$163,689	\$264,977	+ 61.9%	
Percent of Original List Price Received*	113.4%	99.3%	- 12.4%	110.0%	96.5%	- 12.3%	
Inventory of Homes for Sale	6	9	+ 50.0%		_	_	
Months Supply of Inventory	1.8	3.2	+ 77.8%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_		_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.