Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

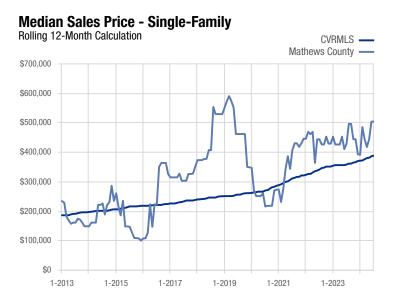


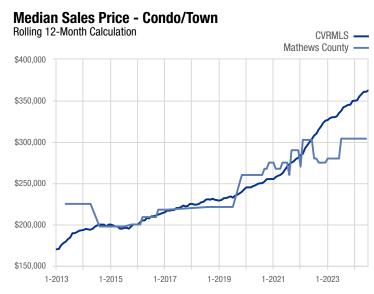
Mathews County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	1	7	+ 600.0%	22	21	- 4.5%	
Pending Sales	2	3	+ 50.0%	20	14	- 30.0%	
Closed Sales	4	4	0.0%	19	11	- 42.1%	
Days on Market Until Sale	7	45	+ 542.9%	35	62	+ 77.1%	
Median Sales Price*	\$789,000	\$575,000	- 27.1%	\$393,600	\$575,000	+ 46.1%	
Average Sales Price*	\$760,725	\$575,083	- 24.4%	\$509,268	\$627,158	+ 23.1%	
Percent of Original List Price Received*	103.4%	92.5%	- 10.5%	94.7%	94.6%	- 0.1%	
Inventory of Homes for Sale	7	9	+ 28.6%		_	_	
Months Supply of Inventory	2.6	3.8	+ 46.2%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	30	_		30	_	_
Median Sales Price*	\$304,000	_		\$304,000	_	_
Average Sales Price*	\$304,000	_	_	\$304,000	_	_
Percent of Original List Price Received*	95.1%	_		95.1%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.