Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

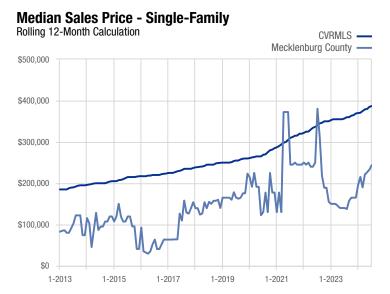


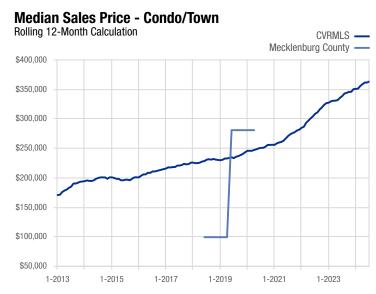
Mecklenburg County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	2	5	+ 150.0%	22	24	+ 9.1%	
Pending Sales	0	2		12	16	+ 33.3%	
Closed Sales	4	3	- 25.0%	12	17	+ 41.7%	
Days on Market Until Sale	48	154	+ 220.8%	49	79	+ 61.2%	
Median Sales Price*	\$212,500	\$254,000	+ 19.5%	\$147,500	\$233,000	+ 58.0%	
Average Sales Price*	\$235,250	\$186,000	- 20.9%	\$288,725	\$253,295	- 12.3%	
Percent of Original List Price Received*	100.2%	86.9%	- 13.3%	94.0%	92.5%	- 1.6%	
Inventory of Homes for Sale	10	13	+ 30.0%		_	_	
Months Supply of Inventory	5.3	5.4	+ 1.9%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.