Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

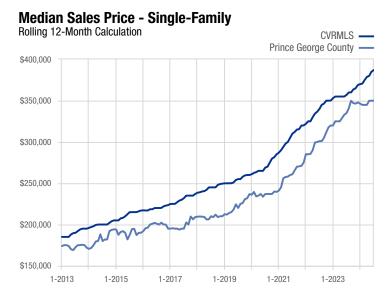


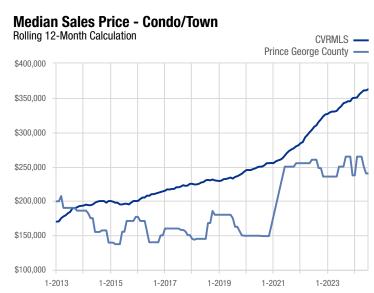
Prince George County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	38	36	- 5.3%	269	235	- 12.6%	
Pending Sales	35	28	- 20.0%	253	212	- 16.2%	
Closed Sales	43	30	- 30.2%	231	198	- 14.3%	
Days on Market Until Sale	30	27	- 10.0%	39	33	- 15.4%	
Median Sales Price*	\$350,000	\$367,290	+ 4.9%	\$340,900	\$350,975	+ 3.0%	
Average Sales Price*	\$337,493	\$356,361	+ 5.6%	\$336,623	\$360,984	+ 7.2%	
Percent of Original List Price Received*	98.0%	97.7%	- 0.3%	97.7%	98.0%	+ 0.3%	
Inventory of Homes for Sale	47	43	- 8.5%		_	_	
Months Supply of Inventory	1.5	1.5	0.0%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	2	0	- 100.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	1	3	+ 200.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	_	_		57	29	- 49.1%
Median Sales Price*	_			\$264,500	\$244,950	- 7.4%
Average Sales Price*	_	_		\$264,500	\$266,483	+ 0.7%
Percent of Original List Price Received*	_			96.2%	95.9%	- 0.3%
Inventory of Homes for Sale	2	0	- 100.0%		_	_
Months Supply of Inventory	2.0				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.