Local Market Update – July 2024A Research Tool Provided by Central Virginia Regional MLS.

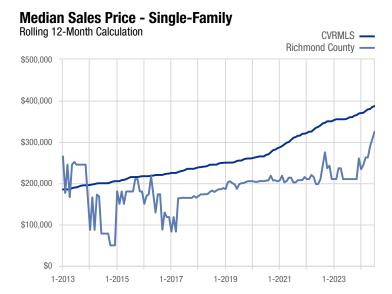


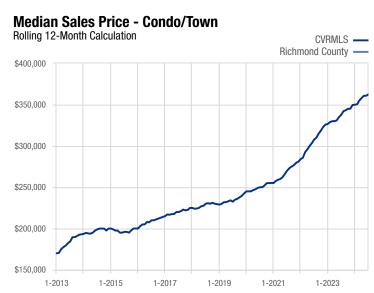
Richmond County

Single Family	July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	7	4	- 42.9%	19	32	+ 68.4%	
Pending Sales	3	2	- 33.3%	11	20	+ 81.8%	
Closed Sales	2	2	0.0%	10	17	+ 70.0%	
Days on Market Until Sale	25	272	+ 988.0%	23	72	+ 213.0%	
Median Sales Price*	\$145,678	\$733,000	+ 403.2%	\$145,678	\$290,000	+ 99.1%	
Average Sales Price*	\$145,678	\$733,000	+ 403.2%	\$177,491	\$392,449	+ 121.1%	
Percent of Original List Price Received*	91.1%	88.2%	- 3.2%	92.7%	95.1%	+ 2.6%	
Inventory of Homes for Sale	11	11	0.0%		_	_	
Months Supply of Inventory	5.2	4.3	- 17.3%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.